## CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2010-1

Portfolio Report for Collection Period Ending December 31, 2010

| DATE INFORMATION |  |  |
| :---: | :---: | :---: |
| Period Start Date |  | November 1, 2010 |
| Period End Date |  | December 31, 2010 |
| Current Monthly Payment Date |  | January 18, 2011 |



| TOTAL DISTRIBUTION AMOUNT |  |  |  |
| :---: | :---: | :---: | :---: |
| Total Collections Amount |  | \$ | 36,317,886.54 |
| Amounts Transferred from Spread Account |  | \$ | - |
| Total Distribution Amount |  | \$ | 36,317,886.54 |

## PRINCIPAL DISTRIBUTION AMOUNT

| Aggregate Initial Contract Value | \$ | 363,772,784.12 |
| :---: | :---: | :---: |
| Contract Value at the Beginning of the Current Collection Period | \$ | 363,772,784.12 |
| Contract Value at the End of the Current Collection Period | \$ | 329,736,561.16 |
| Decline in Contract Value | \$ | 34,036,222.96 |
| Outstanding Amount of the Series 2010-1 Notes | \$ | 363,772,000.00 |
| Contract Value at the End of the Current Collection Period | \$ | 329,736,561.16 |
| Principal Distribution Amount | \$ | 34,035,438.84 |
| Principal Distribution Amount | \$ | 34,035,438.84 |


| CLASS A INTEREST DISTRIBUTABLE AMOUNT |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Beginning Balance |  | Remaining Balance |  | Interest Dist Amount |  |
| Class A1 Note - annual coupon of 1.831\% | \$ | 168,790,000.00 | \$ | 134,754,561.16 | \$ | 465,698.55 |
| Class A2 Note - annual coupon of 2.598\% | \$ | 186,252,000.00 | \$ | 186,252,000.00 | \$ | 729,138.31 |
| Class A Interest Distributable Amount |  |  |  |  | \$ | 1,194,836.86 |


|  | CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT |  |
| :--- | :---: | :---: |
| Class A1 Note Principal Distributable Amount | $\mathbf{\$}$ |  |
| Class A2 Note Principal Distributable Amount | $\mathbf{3 4 , 0 3 5 , 4 3 8 . 8 4}$ |  |
| Aggregate Class A Principal Distributable Amount | - |  |


|  | CLASS B INTEREST DISTRIBUTABLE AMOUNT |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  | Beginning Balance | Remaining Balance |  |


|  | CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT |
| :--- | :---: |
| Principal Distribution Amount | - |
| Class B Principal Distributable Amount | $\$$ |


|  | MISCELLANEOUS FEES |
| :--- | :---: |
| Servicing Fees (should be $\$ 0$ ) |  |
| Trust Expenses |  |
| Administration Fees | - |
| Total Miscellaneous Fees | $\$$ |


| SPECIFIED SPREAD ACCOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Cut-off Date Pool Balance |  | 363,772,784.12 |  |  |
| Calculated Specified Spread Account Balance |  | 3.50\% | \$ | 12,732,047.44 |
| Previous Specified Spread Account Balance |  |  | \$ | 9,458,092.39 |
| Investment Earnings on Spread Account | \$ | 1,813.88 |  |  |
| Investment Earnings on Spread Account to Collection Account | \$ | 1,813.88 | \$ | - |
| Required Subordinate Loan Interest | \$ | 106,889.40 |  |  |
| Subordinated Loan Interest | \$ | - |  |  |
| Accrued Unpaid Subordinate Loan Interest | \$ | 106,889.40 |  |  |
| Required Beneficiairy Amount | \$ | 100.00 |  |  |
| Principal Payment on Subordinated Loan | \$ | - |  |  |
| Residual Purchase Price | \$ | - |  |  |
| Amount Withdrawn from Spread Account and Paid to the Seller | \$ | - |  |  |
| Amount Withdrawn from Spread Account paid to Beneficiaries | \$ | - |  |  |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - |  |  |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ | 1,034,969.70 | \$ | 1,034,969.70 |
| Ending Specified Spread Account Balance |  |  | \$ | 10,493,062.08 |
| COLLECTION ACCOUNT |  |  |  |  |
| Beginning Balance |  |  | \$ | - |
| DEPOSITS: |  |  |  |  |
| Investment Earnings on Collection Account | \$ | 3,649.59 |  |  |
| Investment Earnings on Class A Payment Account | \$ | - |  |  |
| Investment Earnings on Class B Payment Account | \$ | - |  |  |
| Investment Earnings on Spread Account | \$ | 1,813.88 |  |  |
| Investment Earnings on Back-up Servicing Account | \$ | 95.89 |  |  |
| Monthly Collections Amount (including Repurchased Receivables by Seller) | \$ | 36,312,327.18 |  |  |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - |  | 36,317,886.54 |
| WITHDRAWLS: |  |  |  |  |
| Amount Paid to successor Servicer for Servicing Fee | \$ | - |  |  |
| Amount Paid to Administrator | \$ | 166.67 |  |  |
| Amount Paid to Trust Expenses | \$ | - |  |  |
| Class A Interest Distributable Amount | \$ | 1,194,836.86 |  |  |
| Class A Principal Distributable Amount | \$ | 34,035,438.84 |  |  |
| Class B Interest Distributable Amount | \$ | 52,474.48 |  |  |
| Class B Principal Distributable Amount | \$ | - |  |  |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ | 1,034,969.70 |  |  |
| Amounts Released to Seller | \$ | - | \$ | 36,317,886.54 |
| Ending Collection Account Balance |  |  | \$ | - |


| CLASS A PAYMENT ACCOUNT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Investment Earnings on Class A Payment Account | \$ | - |  |  |
| Investment Earnings on Class A Payment Account to Collection Account | \$ | - | \$ | - |
| Class A Interest Distributable Amount | \$ | 1,194,836.86 |  |  |
| Class A Principal Distributable Amount | \$ | 34,035,438.84 | \$ | 35,230,275.70 |
| Interest Paid to Class A Noteholders | \$ | 1,194,836.86 |  |  |
| Principal Paid to Class A Noteholders | \$ | 34,035,438.84 | \$ | 35,230,275.70 |
| Ending Class A Payment Account Balance |  |  | \$ | - |
| CLASS B PAYMENT ACCOUNT |  |  |  |  |
| Investment Earnings on Class B Payment Account | \$ | - |  |  |
| Investment Earnings on Class B Payment Account to Collection Account | \$ | - | \$ | - |
| Class B Principal Distributable Amount | \$ | - |  |  |
| Class B Interest Distributable Amount | \$ | 52,474.48 | \$ | 52,474.48 |
| Interest Paid to Class B Noteholders | \$ | 52,474.48 |  |  |
| Principal Paid to Class B Noteholders | \$ | - | \$ | 52,474.48 |
| Ending Class B Payment Account Balance |  |  | \$ | - |


| CNH Capital Canada Receivables Trust - Series 2010-1 Certificate of Withdrawls, Deposits and Payments to Indenture Trustee For the Period Ending December 31, 2010 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Delivered to: Montreal Trust Company of Canada |  |  |  |  |
| Amount withdrawn from Spread Account and Deposited to Collectio |  |  | \$ | - |
| Amount withdrawn from Collection Account and Paid to a successor Servicer, if any, on account of the Servicer Fee |  |  | \$ | - |
| Amount withdrawn from Collection Account and paid to Administrator on account of the Administor Fee |  |  | \$ | 166.67 |
| Amount withdrawn from Collection Account and Paid to Trustee on account of the Trustee Fee |  |  | \$ | - |
| Amount withdrawn from Collection Account for: |  |  |  |  |
| Class A Interest Distributable Amount |  |  | \$ | 1,194,836.86 |
| Class A Principal Distributable Amount |  |  | \$ | 34,035,438.84 |
| Class B Interest Distributable Amount |  |  | \$ | 52,474.48 |
| Class B Principal Distributable Amount |  |  | \$ | - |
| Amount withdrawn from Collection Account and Deposited to Spread Account |  |  | \$ | 1,034,969.70 |
| Amount withdrawn from Spread Account and Paid to Seller: |  |  |  |  |
| on account of Subordinated Loan Interest | \$ | - |  |  |
| on account of Principal on Subordinated Loan | \$ | - |  |  |
| on account of the Residual Purchase Price | \$ | - | \$ | - |
| Amount withdrawn from Spread Account and Paid to Beneficiaries | \$ | - | \$ | - |


| CNH Capital Canada Receivables Trust - Series 2010-1 Statement to the Class A1 Noteholder <br> For the Period Ending December 31, 2010 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Original Note Balance: |  |  |  | \$ | 168,790,000.00 |
| Beginning Principal Balance of Class A Note |  |  |  | \$ | 168,790,000.00 |
| Principal Distributable Amount to Class A Noteholder | \$ | 34,035,438.84 | \$2016.44 per \$10,000 | \$ | 34,035,438.84 |
| Ending Principal Balance of Class A-1 Note |  |  |  | \$ | 134,754,561.16 |
| Interest Distributable Amount for Class A-1 Noteholder | \$ | 465,698.55 |  |  |  |
| Interest Distributions to Class A-1 Noteholder | \$ | 465,698.55 | \$27.59 per \$10,000 | \$ | 465,698.55 |
| Class A Note Interest Carryover Shortfall | \$ | - |  |  |  |
| Total Distributions to Class A-1 Noteholder: |  |  |  | \$ | 34,501,137.39 |
| Pool Balance as at last day of previous Collection Period: |  |  |  | \$ | 329,736,561.16 |
| Principal Distribution Amount for the Current Period: |  |  |  | \$ | 34,035,438.84 |
| Class A and B Note Details on Ending Balance: |  |  |  |  |  |
|  |  | Pool Factor | Ending Balance |  | \$10,000 |
| Class_A1_Note_Amount: 1.831\% |  | 0.7983563 | \$ 134,754,561.16 | \$ | 7,983.56 |
| Class A-2 Notes: $2.598 \%$ |  | 1.0000000 | 186,252,000.00 | \$ | 10,000.00 |
| Class B Notes: $3.989 \%$ |  | 1.0000000 | \$ 8,730,000.00 | \$ | 10,000.00 |
| Expenses: |  |  |  |  |  |
| Servicing Fees paid to a successor Servicer |  |  |  | \$ | - |
| Administration Fees paid to Administrator |  |  |  | \$ | 166.67 |
| Trust Expenses |  |  |  | \$ | - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries |  |  |  | \$ | - |
| Account Balances: |  |  |  |  |  |
| Ending Balance of the Spread Account |  |  |  | \$ | 10,493,062.08 |
| Current Period aggregate Losses: |  |  |  | \$ | 187,690.73 |
| Current Period Repurchase Amounts of Receivables: |  |  |  | \$ | - |


| CNH Capital Canada Receivables Trust - Series 2010-1 <br> Statement to the Class A2 Noteholder <br> For the Period Ending December 31, 2010 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Original Note Balance: |  |  |  |  | \$ | 186,252,000.00 |
| Beginning Principal Balance of Class A Note |  |  |  |  | \$ | 186,252,000.00 |
| Principal Distributable Amount to Class A Noteholder | \$ | - |  | \$. 00 per \$10,000 | \$ | - |
| Ending Principal Balance of Class A-1 Note |  |  |  |  | \$ | 186,252,000.00 |
| Interest Distributable Amount for Class A-1 Noteholder | \$ | 729,138.31 |  |  |  |  |
| Interest Distributions to Class A-1 Noteholder | \$ | 729,138.31 |  | \$39.15 per \$10,000 | \$ | 729,138.31 |
| Class A Note Interest Carryover Shortfall | \$ | - |  |  |  |  |
| Total Distributions to Class A-1 Noteholder: |  |  |  |  | \$ | 729,138.31 |
| Pool Balance as at last day of previous Collection Period: |  |  |  |  | \$ | 329,736,561.16 |
| Principal Distribution Amount for the Current Period: |  |  |  |  | \$ | 34,035,438.84 |
| Class A and B Note Details on Ending Balance: |  |  |  |  |  |  |
|  |  | Pool Factor |  | Ending Balance |  | r \$10,000 |
| Class_A1_Note_Amount: 1.831\% |  | 0.7983563 | \$ | 134,754,561.16 | \$ | 7,983.56 |
| Class A-2 Notes: 2.598\% |  | 1.0000000 | \$ | 186,252,000.00 | \$ | 10,000.00 |
| Expenses: |  |  |  |  |  |  |
| Servicing Fees paid to a successor Servicer |  |  |  |  | \$ | - |
| Administration Fees paid to Administrator |  |  |  |  | \$ | 166.67 |
| Trust Expenses |  |  |  |  | \$ | - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries |  |  |  |  | \$ | - |
| Account Balances: |  |  |  |  |  |  |
| Ending Balance of the Spread Account |  |  |  |  | \$ | 10,493,062.08 |
| Current Period aggregate Losses: |  |  |  |  | \$ | 187,690.73 |
| Current Period Repurchase Amounts of Receivables: |  |  |  |  | \$ | - |



